

On Letterhead of Partnership firm

Partnership Letter

Date:

To,

The Branch Manager

SBM Bank (India) Limited,

Mumbai Branch

Dear Sirs,

1. As the firm of _____, carrying on business of _____ at _____ and elsewhere (hereinafter referred to as "the firm"), we have or desire to have dealings with SBM Bank (India) Limited ("SBM Bank"). We hereby inform you that we, the undersigned, are partners of the said firm and each of us have full and unrestricted authority to sign on behalf of and to bind the firm. We also give below the names of our other partners, if any, who also have unrestricted authority to bind the firm and who have not owing to absence or for other reason signed this form.

2. We, the partners who have signed and the partners who have not signed, if any, are jointly and severally responsible to SBM Bank for all the liabilities of the firm to SBM Bank. SBM Bank may recover its claims from the estates of any or all of the partners of the firm and in case the partner is a member of a joint family.

3. Whenever any change occurs in the constitution of the firm, we, the partners, undertake immediately to inform SBM Bank in writing and our individual responsibility and that of our respective estate to SBM Bank will continue until we receive from SBM Bank an acknowledgement of the change in our constitution and until all our liabilities to SBM Bank prior to the aforesaid change are discharged.

4. We, the partners, also undertake that all acts of the firm purporting to be done on behalf of the firm before SBM Bank shall have received notice of any change in the constitution of the firm and shall be binding on the firm and each of us and our respective estates until all liabilities in respect of such acts shall have been discharged.

5. The account of the firm will be operated severally by any of the partners of the firm.

OR

The account of the firm will be operated jointly by _____ and _____, and all documents, promissory notes, cheques etc. shall be signed by them in the name of the firm and shares, securities and valuables held by SBM Bank in any account whatsoever of the firm may be withdrawn by them on their passing and receipt or discharge in the name of the firm, and all such acts and operations will be binding on the firm.

6. The authorized partner(s) or any other person authorized by partners may avail the financial, monetary and any other products and services offered by SBM Bank through its website www.sbmbank.co.in (hereinafter "the Website"), Corporate Internet Banking ("CIB")/Cash Management System ("CMS"), Corporate Care Services (phone banking channels and email) and/or Debit/ATM card facility on behalf of the firm, and do all such acts, deeds and things necessary, and to execute all such documents as are necessary, in connection therewith, and to operate the said account in the name of the firm, using the aforesaid facilities, and to accept and adhere to all the terms and conditions as are necessary and comply with all other formalities as prescribed by SBM Bank in this regard and agree to such changes and modifications in the said terms and conditions as may be suggested by SBM Bank from time to time and to execute such deeds, documents and other writings as may be necessary or required for this purpose.

7. The authorised partner(s) and/or any other authorised officials are also authorised to initiate/open, on behalf of the Firm through CIB/CMS facilities, such term/ fixed/ recurring deposit and such other deposit account(s) ("Deposit") with the Bank and also to operate, deal, transact and close the said Deposit.

8. And that we, the partner(s), do accept the terms and conditions for the current account as may be contained in the application form and displayed on the Website or any other terms and conditions as may be notified by SBM Bank from time to time in connection with the provision of products and services herein;

9. And that SBM Bank be and are hereby authorized to accept all valid and legal instructions through the Website and Corporate Care Services (phone banking channels and Email) from any one of the above signatories in respect of Company's account/s as per the mode of operation suggested above. The Company does agree to hold SBM Bank harmless and their interest protected on account of it executing such instructions by the above signatories in the manner provided.

We declare that the partnership is registered/ unregistered.

Yours faithfully,

Fill the name of each Partner In Block Letters	To be signed here by ALL the Partners