

EXTRACTS OF THE MINUTES OF THE MEETING OF THE BOARD OF [DIRECTORS/TRUSTEES/DESIGNATED PARTNERS DESIGNATED PARTNERS/MEMBERS] (“BOARD”) OF [-] LIMITED (“COMPANY”) HELD ON [-], [-], 2021 AT [-] AND AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT [-]

We hereby certify that the following resolution of the Board of *[Directors/Trustees/Designated partners Designated partners/Members]* of the Company, was passed at a meeting of the Board held on [-] and has been duly recorded in the minute book of the Company:

RESOLVED THAT the Company do hereby avail the Corporate Internet Banking (“CIB”)/Cash Management Services (“CMS”) facilities in respect of transactions such as single / bulk payments, letters of credit, bank guarantees, bills, remittances, and online forward confirmations for the account opened/to be opened with SBM Bank (India) Limited (“**the Bank**”) at its various branch(es) and the Company shall accept such terms, conditions, stipulation laid down by the Bank from time to time for the purpose of the same.

RESOLVED FURTHER THAT the Company do execute necessary documents, agreement form(s), authority letter(s) and/or any other related documents from time to time for this purpose and accept its terms and conditions including any modifications thereof.

RESOLVED FURTHER THAT Shri./Srimati. [-] and Shri./Srimati. [-] *[mention status of the persons]* of the Company, are be hereby severally/jointly *[strike off which is not applicable]* authorised to accept, sign, execute, deliver and complete all documentation, agreements, account opening forms, and accept and abide by the modifications and/or variations in any or all the terms and conditions from time to time and to nominate, substitute, revoke and vary mandate etc. from time to time and on behalf of the Company, in order to apply for and avail and operate the CIB/CMS facilities provided by the Bank.

RESOLVED FURTHER THAT the Board is aware that the Bank was granting customer level access and has now moved to account level access to grant account level operational powers to the Board delegated authorised officials as mentioned below (“**Authorised Officials**”), list of the account no.’s for which CIB/CMS to be provided are:

Sr. No.	Account No.

Name of the Authorised Officials:

Name	Designation	Mode of Operation	Transaction Limit	Initiator/Verifier/Authoriser (role)

RESOLVED FURTHER THAT the above Authorised Officials are also authorised to operate on behalf of the Company through CIB/CMS facilities on the Company's accounts including by causing a debit balance in Company's account(s) with the Bank and/or continually operate the account(s) even when overdrawn, as per the access specifications authorised in CIB form.

RESOLVED FURTHER THAT the above Authorised Officials are also authorised to initiate/open on behalf of the Company through CIB/CMS facilities such term/ fixed/ recurring deposit and such other deposit account(s) ("Deposit") with the Bank and also to operate, deal, transact and close the said Deposit.

RESOLVED FURTHER THAT the Bank be and is hereby authorized to accept all instructions given or initiated through the CIB/CMS facilities through initiator and approver from all or any one of the Authorised Officials in respect of Company's account/s. The Company does agree to hold the Bank harmless and indemnifies and agrees to keep the Bank's interest protected on account of the bank executing such instructions by the above signatories in the manner provided here in above.

RESOLVED FURTHER THAT a copy of this resolution be and hereby submitted the Bank duly certified by all or any of the persons so authorised by the Company.

//Certified True Copy//

For [-]

[Name of the Director]

Director

DIN: