

12th February 2024**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Madam/ Sir,

Sub: Intimation to the Stock Exchange pursuant to Regulation 50(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

With respect to above, we wish to inform you that a meeting of the Board of Directors of SBM Bank (India) Limited (“the Bank”) is scheduled to be held on Thursday, 15th February 2024 to, *inter-alia*, consider and approve:

- (i) Allotment of 9,77,51,710 Equity Shares of face value of INR 10/- each at an issue price of INR 10.23/- per share, aggregating to INR 99,99,99,993, by way of rights issue, with reference to the correspondence vide letter dated 2nd February 2024.
- (ii) Candidature for the appointment of Mr. Dipak Agarwal (DIN: 10383250) as the Director and Whole – Time Director of the Bank, in accordance with the RBI circular RBI/2023-24/70 DOR.HGG.GOV.REC.46/29.67.001/2023-24 dated 25th October 2023.
- (iii) Appointment of Mr. Ashish Vijayakar (DIN: 10498810) as Managing Director & Chief Executive Officer (MD & CEO) of the Bank, in accordance with the approval accorded by RBI vide its letter dated 6th February 2024.

Further, with respect to para (iii), as required by the circular nos. LIST/COMP/14/2018-19 and NSE/CML/2018/24, both dated June 20, 2018, issued by BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”), respectively, we confirm that Mr. Ashish Vijayakar is not debarred from holding the office of a Director pursuant to any SEBI Order or any other such authority.

You are requested to kindly take the above on record.

This is for your information and appropriate dissemination.

Thanking You,

Yours faithfully,

For **SBM Bank (India) Limited**

Dipak Agarwal
Managing Director & CEO