

**Vested Finance makes
deposits for US investing
easier with SBM Bank
India's Smart Banking
solution**

ONLINE COVERAGE

Vested Finance ties up with SBM Bank for forex transfers

Vested Finance ties up with SBM Bank for forex transfers



Vested Finance, a platform for investing in foreign stocks for Indians has tied up with SBM Bank, the Indian subsidiary of State Bank of Mauritius for facilitating forex transfers

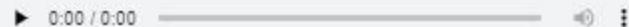
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Mayur Shetty / TNN / Oct 14, 2021, 04:00 IST



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Mumbai: SBM Bank is facilitating direct investment in US shares by Indians through a partnership with Vested Finance, a California-headquartered fintech that is registered investment adviser with the US Securities and Exchange Commission (SEC).

With Vested Direct, investors open a free-of-cost, no-minimum-balance savings account with SBM Bank funds. Investors can load funds in Indian rupees that can be converted into dollars to eventually transfer into their Vested account.

"Partnering with Vested Finance is in line with both our beliefs — making the

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Vested Finance and SBM Bank make investing in US sticks easier

Vested Finance and SBM Bank make investing in US sticks easier

By Leandra Monteiro

October 13, 2021

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Vested Finance, an online investment platform that enables Indian investors to invest in the US stock market in a smooth and hassle-free manner, announced its partnership with SBM Bank India, to enable an easier, faster & seamless experience to deposit funds into Vested accounts.



As per the partnership, Vested Finance and SBM Bank India have launched an online cross border fund transfer solution in India, called Vested Direct. Traditionally, Indian investors looking to invest in US funds like Apple, Amazon, Facebook & Microsoft, had to use their existing bank accounts to transfer funds. This involved multiple steps and investors had to incur high foreign exchange markups and fixed transfer charges. The transfer would take up to 5 days. With Vested Direct, the process is a significantly better experience with simple steps to initiate a transfer, lower charges, and a faster deposit timeline.

Vested Finance joins SBM Bank for currency transfers

News | Business Updated: 2021-10-13

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By Buzz Staff · 2021-10-13

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Vested is registered as an investment advisor with the US Securities and Exchange Commission (SEC). In February this year, Vested Finance raised \$3.6 million as part of its Series B financing round, which was led by investment firm US-based Matrix Capital.

Vested Finance makes deposits for US investing easier with SBM Bank India's Smart Banking solution

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October 13, 2021 2:00 IST | India Infoline News Service

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Vested Finance is affiliated with SBM Bank for Forex Transfers

Business

Vested Finance is affiliated with SBM Bank for Forex Transfers

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Mumbai: Vested Finance, a platform for investing in foreign equities for Indians, has partnered with SBM Bank, an Indian subsidiary of Mauritius State Bank, to facilitate foreign exchange remittances. Users with vested interests can

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Vested Finance makes deposits for US investing easier with SBM Bank India's Smart Banking solution

Wednesday, 13 Oct, 11:28 am

- Vested Finance launches Vested Direct - An innovative fund transfer solution
- Seamless, easier & faster way to transfer funds to your U.S. investing account

Mumbai: October 13, 2021: Vested Finance, an online investment platform that enables Indian investors to invest in the US stock market in a smooth and hassle free manner, today announced its partnership with SBM Bank India, to enable an easier, faster & seamless experience to deposit funds into Vested accounts.

As per the partnership, Vested Finance and SBM Bank India have launched a first-of-its-kind online cross border fund transfer solution in India, called Vested Direct. Traditionally, Indian investors looking to invest in US funds like Apple, Amazon, Facebook & Microsoft, had to use their existing bank accounts to transfer funds. This involved multiple steps and investors had to incur high foreign exchange markups and fixed transfer charges. The transfer would take up to 5 days. With Vested Direct, the process is a significantly better experience with simple steps to initiate a transfer, lower charges, and a faster deposit timeline.

Speaking on the partnership, Viram Shah, Co-Founder & CEO, Vested Finance, said, "We have seen rapidly increasing interest, amongst Indian investors, to diversify their portfolios internationally. So far, the biggest bottleneck has been the deposit journey due to high charges and the tedious process. At Vested, our aim is to make diversification easy. Our partnership with SBM Bank will help investors start building their international portfolios in a way that's never been possible before. Vested Direct is a solution that has been launched for the first time in India and will enable seamless, safe, and transparent fund transfers that are 100% online and charge low fees. We're excited!"

With Vested Direct, investors open a free of cost, no-minimum-balance savings account with SBM Bank funds. Investors can load funds in INR that can be converted to USD to eventually transfer into their Vested

Vested Finance ties up with SBM Bank for forex transfers

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October 13, 2021



MUMBAI: Vested Finance, a platform for investing in overseas shares for Indians has tied up with SBM Bank, the Indian subsidiary of State Bank of Mauritius for facilitating forex transfers. Vested customers will be capable to open accounts with SBM Bank and switch money overseas at low prices.

In February this year, Vested Finance raised \$2.5 million as a part of its seed funding round, which raised

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Bharat Times(October 14th, 2020)

Vested Finance ties up with SBM Bank for foreign exchange transfer



MONEY

Vested Finance ties up with SBM Bank for foreign exchange transfer

October 13, 2021/admin

MUMBAI: Vested Finance, a platform for Indians to invest in overseas stocks, has tied up with State Bank of Mauritius's Indian subsidiary SBM Bank to facilitate foreign exchange transfers. Vested users will be able to open accounts with SBM Bank and transfer money abroad at low cost.

In February this year, Vested Finance raised \$3.6 million as part of its seed funding round, which saw participation from US-based

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By Samir Sharma — On Oct 13, 2021



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The Madras Tribune(October 14th, 2020)

Vested Finance ties up with SBM Bank for forex transfers

Vested Finance Ties Up With SBM Bank For Forex Transfers

By The Madras Tribune — Last updated Oct 13, 2021 — 21



The Times Bureau(October 14th, 2020)

SBMs and Vested have teamed together to make it easier for Indians to invest in US stocks online.

SBMs and Vested have teamed together to make it easier for Indians to invest in US stocks online.

OCT 14, 2021 04:25 AM

SBM Bank is offering direct investment in US shares by Indians through a joint venture with Vested Finance. Investors can purchase funds in Indian rupees that can be converted into dollars and then transfer them to their Vested account.

SBM Bank is offering direct investment in US shares by Indians through a joint venture with Vested Finance, a California-headquartered fintech that is a registered investment advisor with the US Securities and Exchange Commission (SEC). Investors can open a no-minimum-balance savings account with SBM Bank funds with Vested Direct, free of charge. Investors can purchase funds in Indian rupees that can be converted into dollars and then transfer them to their Vested account. Vested Finance's partnership is in accordance with both of our values, making overseas investing a painless process for end users.

Although the RBI's liberalized remittance system allows Indians to send up to \$250,000 overseas, investing in stocks involved multiple steps with a large foreign exchange mark-up and fixed transfer fees, with transfers taking up to five days. Investors in India are quickly finding it difficult to diversify their portfolios internationally. According to Vested Finance co-founder and CEO Virem Shah, the biggest bottleneck has thus far been the deposit journey, which has been

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Posted on October 13, 2021 by admin

MUMBAI: Vested Finance, a platform for investing in overseas shares for Indians has tied up with SBM Financial institution, the Indian subsidiary of State Financial institution of Mauritius for facilitating foreign exchange transfers. Vested customers will be capable to open accounts with SBM Financial institution and switch cash overseas at low prices.

In February this 12 months, Vested Finance raised \$3.6 million as a part of its seed funding spherical, which noticed participation from US-based Transferring Capital, Ovo Fund and TenOneTen Ventures. The brand new resolution is known as Vested Direct.

Vested is registered as an funding advisor with the US Securities and Alternate Fee (SEC).

“Historically, Indian traders seeking to spend money on US funds like Apple, Amazon, Fb & Microsoft, had to make use of their current financial institution accounts to switch funds.

SBM’s partner Vested to help Indians buy US stocks online

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SBM’s partner Vested to help Indians buy US stocks online

Mayur Shetty · 13-10-2021



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Mumbai: SBM Bank is facilitating direct investment in US shares by Indians through a partnership with Vested Finance, a California-headquartered fintech that is registered

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MUMBAI: Vested Finance, a platform for investing in foreign stocks for Indians has tied up with SBM Bank, the Indian subsidiary of State Bank of Mauritius for facilitating forex transfers. Vested users will be able to open accounts with SBM Bank and transfer money abroad at low costs.

In February this year, Vested Finance raised \$3.6 million as part of its seed funding round, which saw participation from US-based Moving Capital, Ovo Fund and TenOneTen Ventures. The new solution is called Vested Direct.



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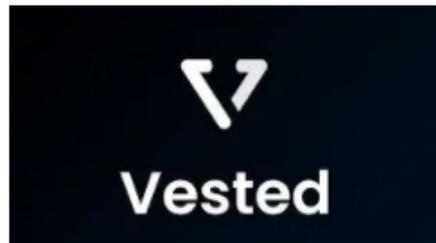
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Posted by: Mahender Bansal 9 days ago in PR Comments Off

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- Seamless, easier & faster way to transfer funds to your U.S. investing account

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By Scott Marlette — On Oct 13, 2021

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